

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Annual Report and Financial Statements**

**For the year ended 31 December 2024**

**Charity no. 1130712**

### **Incumbent**

**The Revd Dr James Cook**

### **Bank**

**Barclays Bank PLC**

### **Parish Office**

**Church Lane**

**Eaton, Norwich**

**Norfolk, NR4 6NW**

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Annual Report**

**For the year ended 31 December 2024**

### **Aim and purposes**

St Andrew's Parochial Church Council (the Council) has the responsibility of co-operating with the incumbent, the Reverend Doctor James Cook, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The Council is also responsible for the maintenance of the Church Hall and Burial Ground in Church Lane Eaton.

### **Objectives and Activities**

The Council is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Andrew's. The Council maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, sacrament and music.

When planning our activities for the year, the incumbent and the Council have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing a knowledge of and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is also important that we maintain the fabric of the Church, the Church Hall and the Burial Ground.

### **Achievements and Performance**

St Andrew's began 2024 in interregnum, following the departure of the previous incumbent, Phil Rodd, the previous year. During the interregnum, church life was overseen by the churchwarden and the curate. The churchwarden was also appointed, along with the PCC Secretary, as the Parish Representatives in the appointment process for a new incumbent. Once the purchase of a new vicarage had been confirmed, the advertisement went live in March, with interviews in May. Four candidates applied and two were interviewed. The outcome was that the current curate, James Cook, was appointed as the next incumbent. He was installed by the Bishop of Norwich at a special service at St Andrew's on the 23<sup>rd</sup> September, attended by representatives of the local community.

#### ***Worship and Prayer***

Despite the changes, many of the usual activities of church life continued. During Lent we ran a well-attended Lent Course on the Early Church, helping established members and visitors from other churches to become more confident in their Christian faith. After Christmas, a course aimed at those looking into Christian faith was attended by many, both long-standing members of the church and others from the wider community. Fortnightly Connect Groups in members' homes continue to be a rich source of deepening faith and strengthening relationships.

Numbers attending regular and festival services have remained broadly consistent with 2023. Figures are, however, still down from before the pandemic, a pattern replicated across the Church of England. We held a full programme of well-attended festival services at both Easter and Christmas, including carol singing in local care homes and in the local supermarket.

With regard to numbers, there are 134 on the Church Electoral Roll of which 40 are not resident within the Parish. The average attendance at all services decreased slightly to 68 adults and 3 children under 16 years of age (the

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Annual Report**

decrease was, though, largely due to a correction in the calculation and changes to how monthly services were included in the figures). In 2023 the average was 72 adults and 3 children.

As well as our regular services, we have enabled community members to celebrate and thank God at the milestones of the journey through life. There were 9 baptisms (one of which was of an adult), and 5 weddings. We also held 12 funerals in the church, and 5 burials of ashes either in the churchyard or in the separate Burial Ground, and a further 4 funeral services taken at other local venues by our clergy.

### ***Deanery and Diocesan Synods***

Two members of the Council sit on the Deanery Synod, and two (including the incumbent) on the Diocesan Synod. This provides the Council with an important link between the parish and the wider structures of the church.

### ***Maintaining the Church and Hall***

No major repairs were required for the Church during the year. The total amount spent, including other minor work, amounted to £490 (2023 - £3,191). The total spent on repairs to the Hall in the year amounted to £1,092 (2023 - £39,153).

### ***Safeguarding***

The Wardens and PCC have recorded their due regard for the House of Bishops' guidance for policy and practice in the safeguarding of children and vulnerable adults. They have approved and adopted the required statements and these are displayed in the Church.

### ***Pastoral Care***

The Pastoral Care Team continued to provide church member care and development and to aid growth in Christian discipleship and mission. To aid pastoral care, the Parish is divided into four areas, with coordinators responsible for each area and a further coordinator also caring for those living outside the parish boundary. All coordinators (and other parish visitors) receive appropriate training in safeguarding provided by the Diocese. Telephone contact is maintained as necessary. In April, members of the team participated in a mental health training afternoon held in the church for pastoral care teams across the deanery.

### ***Missionary and Outreach Work***

Through the year, we have run a full programme of regular and occasional activities for the church and the wider community. The Toddlers Group, which meets on Tuesday mornings, continued to function throughout 2024. On average of 14 families attended each week. On some occasions as many as 50 visitors (children and carers) attended in a week.

The monthly Old Eatonians meetings, and the weekly Community Café, both serve local people with community and care. Similarly, a new initiative was begun towards the end of the year, a monthly Art Café to provide space and friendship for any who enjoy creativity - the new café began in December with a fully-booked wreath-making workshop in preparation for Christmas. More occasional events also brought people from across Eaton together, such as the Mission Fairs in the Spring and Autumn, the Eco Day, and the summer Garden Party.

We were able to continue in our support of the work of our mission partners with the Church Mission Society. This year we continued to support Dick and Caroline Seed in Cape Town (working in theological teaching and leadership training), providing £1,500 for their work. We also began supporting Mirna Paulo (working with women and young people particularly from indigenous communities in the Anglican Diocese of Northern Argentina), providing a further £1,500. An additional £2,069 was raised for the Church Mission Society at the Spring and Autumn Fairs.

We supported various local charities by our Charity of the month donations which amounted to £4,109 (2023 - £5,215) for the year.

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Annual Report**

### *Children, Young People and Families*

Our work with children and young people continued throughout the year. The Sunday school was available every other Sunday, although few children attend. The special parade services on Mothering Sunday and Remembrance Sunday were once again well attended by our local Scout troop and their families.

We continued the single-morning workshops and held 4 in the year with approximately 30 children each time, finishing with a short service in the church. For children who were interested, but who couldn't attend the workshops, we produced special activity packs on related themes - which were greatly appreciated by the children and their families. The final Christingle workshop saw a record number of nearly 40 children in attendance, with parents and carers joining at the end for a Christingle service in church. These activities were run jointly with our neighbouring parish, Christ Church, Eaton.

### **Group Council**

The Instrument providing for a Group Council is dated 14 November 2007. It established the Group Council and set out its composition, meetings and remit. Existing areas of shared work were set out in the Instrument, although they can change over time and include:

- children and youth work;
- overseas mission support (prayer and financial giving);
- giving to missions and charities;
- joint groups, services and joint fund-raising activities, as well as determining where monies raised by such events should be spent;
- administration (producing and circulating) of Christmas and Easter cards and other mail shots across the two Parishes, the Parish magazine and weekly news-sheets; and
- the running of the Parishes Office.

The Instrument states that each Council may delegate to the Group Council such of its functions as it sees fit, provided that both Church Councils agree to delegate the same function.

### **Financial Review**

Receipts on unrestricted and designated funds were £109,280 of which £43,464 was from planned giving, £13,273 from Gift Aid recovered, £4,609 was from collections, £23,152 was from fees and lettings (including £13,500 on Hall lettings), and £7,132 from bank interest.

The cost of Ministry and other activities relating to the work of the church amounted to £90,430 for the year and this included a payment of £70,210 for the Diocesan Quota (Parish Share) and depreciation of £4,183.

Administration costs amounted to £30,987 including £6,060 for architects fees in relation to plans for the Hall.

The net result for the year, after a transfer of £4,000 from restricted funds, was a deficit of £15,207 on unrestricted and designated funds of which £14,041 related to a deficit on unrestricted funds and £1,166 related to a deficit on designated funds. Income from Planned Giving increased whereas income from Collections decreased.

Unrestricted and designated reserves at the end of the year amounted to £162,409. This figure includes designated funds of £14,128 (Organ Fund), £27,000 (Thatch Sinking Fund), £25,000 (Contingency) and £16,000 (Income received in advance as explained in Note 11 to the Financial Statements). The balance on General (unrestricted funds) at the year end was £79,448.

The overall balance on designated funds fell largely as a result of a net transfer of £6,242 to unrestricted funds representing deferred income released of £9,242 and a transfer of £3,000 to the Thatch Sinking Fund. There was income of £1,452 and depreciation of £1,738 leaving a balance of £82,960.

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Annual Report**

Receipts on restricted funds of £26,338 represent funds from a number of sources including magazine sales and advertising of £5,498. A transfer of £8,000 (£4,000 each) was made to the General funds of St Andrew's and Christ Church.

### **Reserves**

Surplus funds are invested in a deposit account managed by CCLA which manages investments for many churches and charities. This fund spreads the risk over a number of banks. The rate of interest at 31 December 2023 was 4.7%. This rate of return compares well with rates offered to charities by the major banks for easy access deposits.

### **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention the churchwarden and five deputy wardens for their service, and all the other members of the Council for their valuable contribution to our ministry and for keeping the church running.

### **Structure, governance and management**

The method of appointment of Council members is set out in the Church Representation Rules. At St Andrew's the membership of the Council consists of the incumbent (our vicar), churchwardens, the licensed lay minister and members elected by those members of the congregation who are on the electoral roll of the church.

All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the Council.

The Council members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the Council are to be spent and the full Council met eight times during the year.

Given its wide responsibilities the Council has a number of teams each dealing with a particular aspect of parish life. These committees are all responsible to the Council and report back to it regularly.

The PCC members who have served from 1 January 2024 until the date this report was approved were:

#### **Ex Officio members:**

##### **Incumbent:**

The Reverend Doctor James Cook	Installed 23 September 2024
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##### **Curate**

The Reverend Doctor James Cook	Until 22 September 2024
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##### **Wardens:**

Adeolu Adeyeye	Stepped down 13 May 2024
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Christopher Smith

##### **Treasurer:**

Kevin Pinnock

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Annual Report**

### **Secretary to PCC**

Hannah Ruth King

Representative on Deanery Synod

Representative on Diocesan Synod (from 23 November 2024)

### **Elected members:**

Janet Benson

Christine Bensley

Graham Bensley

Barry Capon

Sue Day

Elected 13 May 2024

Marilyn Evans

Representative on Deanery Synod

Stepped down 13 May 2024

David Hughes

Stepped down 13 May 2024

Colin Morgan

Representative on Deanery Synod (until 13 May 2024)

Mary Nelson

James Oxley-Brennan

Elected 13 May 2024

David Plume

Stepped down 13 May 2024

Neil Rout

Jane Scott

Representative on Deanery Synod (from 13 May 2024)

Edwin Wall

### **Administrative information**

St Andrew's Church is situated in Church Lane, Eaton. It is part of the Diocese of Norwich within the Church of England. The correspondence address is Parishes Office, 41 Church Lane, Eaton, Norwich NR4 6NW.

The Council is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and as a result of a subsequent change in the regulations by the Charity Commission is registered as a charity under the name "The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew". The charity registration number is 1130712.

Approved by the PCC on 12 May 2025 and signed on their behalf by:

**J COOK**



Vicar



**Independent examiner's report to the trustees of "The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew"**

I report on the accounts of the above charity number 1130712 for the year ended 31 December 2024

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Act 1993 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Bussey FFA FIPA

9<sup>th</sup> May 2025

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Statement of Financial Activities

For the year ended 31 December 2024

	Note	Unrestricted & Designated FUNDS £	Restricted FUNDS £	Total 2024 £	2023 £
<b>Incoming Resources</b>					
Incoming Resources from Donors	2a	61,346	5,525	66,871	69,364
Other Voluntary incoming resources	2b	13,029	10,500	23,529	39,847
Income from Charity and ancillary trading	2c	27,773	9,641	37,414	34,603
Income from investments	2d	7,132	672	7,804	5,005
<b>Total Incoming Resources</b>		<b>109,280</b>	<b>26,338</b>	<b>135,618</b>	<b>148,819</b>
<b>Resources Used</b>					
Grants and Donations	3a	3,070	-	3,070	3,010
Activities directly relating to the work of the church	3b	90,430	14,712	105,142	135,932
Church management and administration	3c	30,987	1,362	32,349	24,112
<b>Total Resources Used</b>		<b>124,487</b>	<b>16,074</b>	<b>140,561</b>	<b>163,054</b>
<b>Net Outgoing Resources (Net movement of Funds)</b>		<b>(15,207)</b>	<b>10,264</b>	<b>(4,943)</b>	<b>(14,235)</b>
Balances brought forward 1 January		173,616	37,781	211,397	225,632
Funds Transferred	12	4,000	(4,000)	-	-
<b>Balances carried forward at 31 December</b>		<b>162,409</b>	<b>44,045</b>	<b>206,454</b>	<b>211,397</b>

The notes on pages 9 to 15 form part of these accounts



# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Balance Sheet

As at 31 December 2024

	Note	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	6		18,611		22,794
<b>Current Assets</b>					
Debtors and prepayments	7	11,949		21,224	
Short term deposits		169,072		161,219	
Cash at bank and in-hand		13,753		13,996	
		<u>194,774</u>		<u>196,439</u>	
<b>Liabilities</b>					
Amounts falling due within one year	8	<u>(6,931)</u>		<u>(7,836)</u>	
<b>Net Current Assets</b>			187,843		188,603
<b>Net Assets</b>			<u>206,454</u>		<u>211,397</u>
<b>Funds</b>	12				
Restricted			44,045		37,781
Designated		82,960		90,368	
Unrestricted: General Funds		<u>79,449</u>		<u>83,248</u>	
			162,409		173,616
			<u>206,454</u>		<u>211,397</u>

Approved by the PCC on 12 May 2025 and signed on their behalf by:

J COOK

K Pinnock




Incumbent

Treasurer

The notes on pages 9 to 15 form part of these accounts

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

For the year ended 31 December 2024

### 1 Accounting Policies

The Parochial Church Council is a public benefit entity within the meaning of FRS102. The Financial Statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, and in accordance with FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

#### ***Funds***

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. Collections for nominated charities are no longer dealt with through the Statement of Financial Activities as restricted funds but are held separately as Agency accounts and shown as creditors to the extent that they have not been paid over at the year end.

#### ***Incoming resources***

Voluntary Income and Capital Sources:

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Gift Aid recoverable is recognised in the same period as the receipt of the covenants or gift aid donations.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by Fetes, Garden Parties and similar events are accounted for gross.

Sales of books and magazines are accounted for gross.

Other Ordinary Income:

Rental income from the letting of Church premises is recognised when the rental is due.

Income from Investments:

Interest is accounted for when receivable; any recoverable tax is accounted for in the same year.

#### ***Resources used***

Grants:

Grants and Donations are accounted for when paid, or when awarded if a binding obligation is created.

Activities Directly Relating to the Work of the Church:

The Diocesan Quota or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for as an operational liability and shown as a creditor.

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

For the year ended 31 December 2024

### Fixed assets

#### Consecrated Land and Buildings and Movable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

#### Other Fixtures, Fittings and Office Equipment

Individual items of equipment used within the church premises are capitalised and depreciated over their anticipated useful lives:

Blinds, projectors, cameras & equipment:	5 years
Electronic organs:	15 years

### Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable. Short Term Deposits include cash held on deposit either with CBF Church of England Funds or the Barclays Bank.

## 2 Incoming Resources

	Unrestricted & Designated Funds £	Restricted Funds £	Total 2024 £	2023 £
<b>2a Incoming resources from donors</b>				
Planned Giving	43,464	4,600	48,064	38,691
Income Tax Recovered	13,273	925	14,198	14,390
Collections at all services	4,609	-	4,609	16,283
	<u>61,346</u>	<u>5,525</u>	<u>66,871</u>	<u>69,364</u>
<b>2b Other voluntary incoming resources</b>				
Donations, Appeals, etc.	11,010	500	11,510	17,097
Legacies	1,000	10,000	11,000	20,500
Fund raising events (fetes etc.)	1,019	-	1,019	2,250
	<u>13,029</u>	<u>10,500</u>	<u>23,529</u>	<u>39,847</u>
<b>2c Income from charitable and ancillary trading</b>				
Magazines	39	5,498	5,537	5,614
Church hall lettings etc.	13,500	-	13,500	11,422
Church Letting	2,375	-	2,375	2,415
Fees	7,277	2,100	9,377	7,549
Miscellaneous	4,582	2,043	6,625	7,603
	<u>27,773</u>	<u>9,641</u>	<u>37,414</u>	<u>34,603</u>

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

### For the year ended 31 December 2024

#### 2 Incoming Resources (continued)

	Unrestricted & Designated Funds	Restricted Funds	Total 2024	2023
	£	£	£	£
2d Income from investments				
Dividends	-	672	672	662
Bank interest	7,132	-	7,132	4,343
	<u>7,132</u>	<u>672</u>	<u>7,804</u>	<u>5,005</u>
<b>Total Incoming Resources</b>	<u>109,280</u>	<u>26,338</u>	<u>135,618</u>	<u>148,819</u>

Collections for charities do not form part of the income of the Church and are therefore not included in the SOFA. Total collected in year:

0,000      5,215

#### 3 Resources Used

	Unrestricted & Designated FUNDS	Restricted FUNDS	Total 2024	2023
	£	£	£	£
3a Grants and donations	-			
Support	-	-	-	(100)
Donations to nominated charities	3,070	-	3,070	3,110
	<u>3,070</u>	<u>-</u>	<u>3,070</u>	<u>3,010</u>
3b				
Ministry: Diocesan quota	70,210	-	70,210	66,940
CYF worker	-	-	-	3,040
Clergy expenses	546	-	546	1,875
Church running expenses	1,779	-	1,779	902
Maintenance and running costs	6,933	5,833	12,766	9,349
Children and young people	879	-	879	318
Parish magazine expenses	-	8,879	8,879	4,879
Church Hall running costs	5,900	-	5,900	42,446
Depreciation	4,183	-	4,183	6,183
	<u>90,430</u>	<u>14,712</u>	<u>105,142</u>	<u>135,932</u>
3c				
Administration expenses	22,112	-	22,112	22,406
Miscellaneous	8,875	1,362	10,237	1,706
	<u>30,987</u>	<u>1,362</u>	<u>32,349</u>	<u>24,112</u>
<b>Total resources used</b>	<u>124,487</u>	<u>16,074</u>	<u>140,561</u>	<u>163,054</u>

Independent Examiner's fee for year

500      500

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

For the year ended 31 December 2024

### 4 Payments to Trustees in year

	2024 No of Trustees	2023 No of Trustees	2024 £	2023 £
Telephone and internet	1	2	243	468
Travel	1	2	105	378
Other	1	2	198	194

### 5 Staff Costs

	2024 £	2023 £
Wages and salaries      Number of Employees 3 (2023 - 4)	14,654	15,319
Pension costs	1,064	781
<b>Total</b>	<b>15,718</b>	<b>16,100</b>

### 6 Fixed Assets

#### Tangible Fixed Assets

#### Cost

Opening balance	53,596	53,596
Additions during the year	-	-
Closing Balance	<u>53,596</u>	<u>53,596</u>

#### Depreciation

Opening balance	30,802	26,619
Charge during the year	4,183	4,183
Closing Balance	<u>34,985</u>	<u>30,802</u>

#### Net asset value at year end

<u>18,611</u>	<u>22,794</u>
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### 7 Debtors and prepayments

	2024	2023
Prepayments	-	-
Other Debtors	11,949	21,224
	<u>11,949</u>	<u>21,224</u>

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

### For the year ended 31 December 2024

<b>8</b>	<b>Liabilities - amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	Accruals	5,812	6,192
	Other Creditors	<u>1,119</u>	<u>1,644</u>
		<u>6,931</u>	<u>7,836</u>

### 9 Analysis of Net Assets by Fund

	2024		2023	
	Unrestricted and designated funds	Restricted funds	Unrestricted and designated funds	Restricted funds
	£	£	£	£
Fixed Assets	18,611	-	22,794	-
Current Assets	150,729	44,045	158,658	37,781
Current Liabilities	<u>(6,931)</u>	<u>-</u>	<u>(7,836)</u>	<u>-</u>
<b>Fund Balance</b>	<u>162,409</u>	<u>44,045</u>	<u>173,616</u>	<u>37,781</u>

<b>10</b>	<b>Burial Ground Trust</b>	<b>2024</b>	<b>2023</b>
		£	£
	Income received in year	<u>634</u>	<u>662</u>
	Value of holding at 31 December 2021	<u>24,764</u>	<u>24,210</u>

<b>11</b>	<b>St Andrew's Church Hall</b>	<b>2024</b>	<b>2023</b>
		£	£
	Lettings income	13,500	11,422
	Expenditure		
	Wages - cleaning	1,563	3,119
	Heat and Light	3,359	1,794
	Repairs and sundry expenses	8,025	40,173
	Rates and Insurance	<u>1,384</u>	<u>1,210</u>
		(14,331)	(46,296)
	Surplus for the year included in General Funds	<u>(831)</u>	<u>(34,874)</u>

# The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew

## Notes to the Financial Statements

For the year ended 31 December 2024

### 12 Designated and Restricted Funds

	Balances at 1 January 2024	Income	Expenditure	Transfer from/(to) restricted and unrestricted funds	Balances at 31 December 2024
	£	£	£	£	£
<b>Designated Funds</b>					
Income received in advance	25,242	-	-	(9,242)	16,000
Community Cafe	-	1,452	(880)	-	572
Eco- church Fund	260	-	-	-	260
Thatch Sinking Fund	24,000	-	-	3,000	27,000
Organ Fund	15,866	-	(1,738)	-	14,128
Contingency Fund	25,000	-	-	-	25,000
	<u>90,368</u>	<u>1,452</u>	<u>(2,618)</u>	<u>(6,242)</u>	<u>82,960</u>
<b>Restricted Funds</b>					
Burial Ground	24,922	19,431	(5,833)	-	38,520
Parish magazine	10,153	5,498	(8,926)	(4,000)	2,725
Church flowers	422	-	-	-	422
Riches Burial Fund	513	-	-	-	513
Mothers Union LFL	196	-	-	-	196
Community Care	1,575	1,409	(1,315)	-	1,669
	<u>37,781</u>	<u>26,338</u>	<u>(16,074)</u>	<u>(4,000)</u>	<u>44,045</u>

#### Income received in advance (designated fund)

In 2020 a trust fund which had been contributing £8,000 to planned giving liquidated the fund and made a final payment of £56,000 to the Parish. In order to maintain continuity of income this amount has been placed in a designated fund and annual transfers of £8,000 are made to unrestricted income. The first transfer was made in 2020. A further £8,000 has been transferred this year leaving a net balance at 31 December 2024 of £16,000.

In addition, a donation of £5,000 was received in 2021 to cover additional wages costs for support work. A transfer has been made to donations in unrestricted funds leaving a balance of £nil.

#### Organ Fund (designated fund)

The funds in the Organ Fund (a designated fund) were transferred from General Funds in 2018. Depreciation on the two new organs is charged against the Fund over the estimated life of the organs.

# **The Parochial Church Council of the Ecclesiastical Parish of Eaton St Andrew**

## **Notes to the Financial Statements**

### **For the year ended 31 December 2024**

#### **Thatch Sinking Fund (designated fund)**

An annual transfer is made to this Fund to build a balance of funds to cover the cost of renewing the Thatch when required.

#### **The Parish Magazine Fund (restricted fund)**

This is jointly owned with Christ Church, Eaton. Excess funds of £8,000 (£4,000 each) were transferred to the General Funds of the two churches in the year.